

2022/2023 Q2 QUARTERLY PERFORMANCE REPORT - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC)

Annexure C

Well above
 Above
 On target
 Below
 Well Below
 AT - Annual Target

IDP Objective	Key Performance Indicator	2021/2022 (previous Q2)			2022/2023 (current Q2)			Reason for variance	Remedial action
		Target	Actual	Status	Target	Actual	Status		
Priority: Economic Growth									
Objective 1: Increased jobs and investment in the Cape Town economy	International events hosted (number)	0	0		6	16		All events are now able to be hosted after all Covid-19 restrictions were removed, leading to a higher achievement for this quarter.	
Objective 1: Increased jobs and investment in the Cape Town economy	Total events hosted (number)	16	90		85	231		All events are now able to be hosted after all Covid-19 restrictions were removed, leading to a higher achievement for this quarter.	
Objective 1: Increased jobs and investment in the Cape Town economy	Annual total salary cost spent on training of permanent and temporary staff (%)	2%	3%		1.75%	3.4%		Training spend on new recruits. Training was also done at times of fewer events.	
Objective 1: Increased jobs and investment in the Cape Town economy	Minimum aggregate score for all CTICC internal departments and external suppliers (%)	75%	90%		75%	85%		Good customer service delivered by staff during events.	
Objective 1: Increased jobs and investment in the Cape Town economy	B-BBEE spend (%)	60%	86%		65%	89%		Tenders issued to service providers with good BEE ratings leading to a good percentage being achieved.	
Objective 1: Increased jobs and investment in the Cape Town economy	Students employed (number)	0	0		1	1		On target	
Objective 1: Increased jobs and investment in the Cape Town economy	Graduates employed (number)	0	0		1	2		A graduate for the SCM department was employed earlier than anticipated.	
Priority: A Capable and Collaborative City Government									
Objective 16: A capable and collaborative city government	Employees from the EE designated groups in the three highest levels of management (%)	75%	82%		75%	80.8%		A employee within the designated group was recruited during the period.	
Objective 16: A capable and collaborative city government	Maintain five-star tourism grading through effective management of maintenance quality service delivery.	-	-	AT	Achieve 100% of approved targets on asset maintenance plan	Asset maintenance plan for the quarter completed		Maintain Momentum	
Objective 16: A capable and collaborative city government	Reduction in operating loss from the prior year (%)	New	New	New	AT	AT	AT	Annual Target	
Objective 16: A capable and collaborative city government	Achievement of annual budgeted operating profit (%)*	50%	30%		n/a*	n/a*	*n/a		
Objective 16: A capable and collaborative city government	Total number of capital projects for the year completed or committed (%)	45%	65%		55%	62%		Additional projects have been started during the quarter to be completed during the year.	
Objective 16: A capable and collaborative city government	Opinion of the Auditor-General	Clean Audit	Clean Audit		Clean audit outcome for 2021/22	Clean audit outcome for 2021/22		On target	
Objective 16: A capable and collaborative city government	Cash/cost coverage ratio	0 Times	3 Times		2.2 Times	4.3 times		The increase in business levels are resulting in higher revenues and consequently higher cash reserves.	
Objective 16: A capable and collaborative city government	Net debtors to annual income	19%	8%		11.0%	6.3%		Higher revenues resulted in the debtors being a smaller percentage for the quarter.	

*This indicator will only be measured from financial year 2024/25 onwards